

**TERMS AND CONDITIONS OF JSC ALFA-BANK'S
FOR COUNTERPARTIES AND CORRESPONDENT BANKS**

1. Opening, maintenance and closure of a correspondent account

No.	Service name	Fee rate	
		Resident bank of Ukraine	Non-resident bank of Ukraine
1.1.	Opening of a correspondent account (per account)	UAH 350.00	USD 50.00
1.2.	Maintenance of a correspondent account:		
1.2.1.	making changes due to change of a full name of the correspondent bank, except for references to its type of incorporation, etc.) (per change)	UAH 350.00	USD 50.00
1.2.2.	making changes due to: - change of a currency or a list of currencies (numeric currency code) of the correspondent account; - change of and / or number of the correspondent account; - change of the correspondent bank's address; - change of type of incorporation of the correspondent bank (per change)	UAH 180.00	USD 25.00
1.2.3.	temporary hold on the account (at the request of the correspondent bank) (per account)	UAH 150.00	USD 20.00
1.2.4.	hold removal/ temporary removal of the hold on the account (at the request of the correspondent bank) (per account)	UAH 75.00	USD 10.00
1.3.	Issuance of copies of account statements and credit notifications at the request of the correspondent bank (per account statement and credit notification)	UAH 30.00	USD 5.00
1.4.	Issuance of account statements, bank references which relate to settlement services, information necessary for creation of an audit report and for confirmation of account balances upon request (using the form of a counterparty bank /correspondent bank or audit firm) (per statement):		
1.4.1.	in an electronic format	UAH 80.00	USD 10.00
1.4.2.	on paper	UAH 500.00	USD 50.00
1.5.	Maintenance of the correspondent account in EUR (daily monitoring of credit/ debit transactions on the account; issuance of account statements in case of credit/ debit transactions on the account)	0.75% per annum charged on daily account balance equal to or exceeding EUR 50,000.00	0.75% per annum charged on daily account balance equal to or exceeding EUR 50,000.00
1.6.	Maintenance of the correspondent account in CHF (daily monitoring of credit/ debit transactions on the account; issuance of account statements in case of credit/ debit transactions on the account)	0.50% per annum charged on daily account balance equal to or exceeding CHF 500,000.00	0.50% per annum charged on daily account balance equal to or exceeding CHF 500,000.00
1.7.	Closure of a correspondent account ¹ (per account)	UAH 200.00	USD 25.00

¹ The fee does not apply in case of liquidation or self-liquidation of the correspondent bank as well as on the initiative of JSC ALFA-BANK, included in the fee specified in par.1.1

2. Transactions on the correspondent account

No.	Service name	Fee rate	
		Resident bank of Ukraine	Non-resident bank of Ukraine
2.1.	Credit transactions on the correspondent account		
2.1.1.	Sending a MT202, MT910 message ²	UAH 10.00	USD 1.00
2.1.2.	Credit transactions, i.e. external customer transfers (MT103) ³	not charged, included in the fee specified in par.1.1	not charged, included in the fee specified in par.1.1
2.2.	Debit transactions on the correspondent account		
2.2.1.	Transactions in the national currency		
2.2.1.1.	Sending a MT900 message ²	UAH 10.00	USD 1.00
2.2.1.1.	Bank-to-bank transfers (depending on the amount of payment): - from UAH 0.01 up to UAH 100,000.00 - from UAH 100,000.01 and up	UAH 5.00 UAH 15.00	UAH 5.00 UAH 15.00
2.2.1.2.	Customer transfers (depending on the amount of payment): - from UAH 0.01 up to UAH 100,000.00 - from UAH 100,000.01 and up	UAH 25.00 UAH 30.00	UAH 25.00 UAH 30.00
2.2.1.3.	Payment investigation (enquiry)	UAH 150.00	USD 20.00
2.2.1.4.	Change of the transfer terms (alterations, specifying the payment purpose after it is accepted for processing, revocation ⁴ (cancellation) of the payment sent to the Bank)	UAH 250.00	USD 30.00
2.2.1.5.	Revocation (cancellation) of a pending transfer at the request of the correspondent bank or in case the transfer cannot be processed by JSC "ALFA-BANK" (lack of required payment details, etc.)	UAH 50.00	USD 10.00
2.2.1.6.	Transfer with respect to payment that is not compliant with S.W.I.F.T. standards (incl. manual processing)	UAH 50.00	USD 5.00
2.2.2.	Transactions in a foreign currency		
2.2.2.1.	Sending a MT900 message ²	UAH 10.00	USD 1.00
2.2.2.2.	Bank-to-bank transfers	USD 5.00	USD 5.00
2.2.2.3.	Customer transfers	USD 12.00	USD 12.00
2.2.2.4.	Payment investigation (enquiry)	USD 80.00	USD 80.00
2.2.2.5.	Alterations, specifying the payment instructions after they are accepted for processing, payment return, including cancellation of the payment sent to the Bank	USD 50.00	USD 50.00
2.2.2.6.	Transfer with respect to payment that is not compliant with S.W.I.F.T. standards (incl. manual processing)	USD 5.00	USD 5.00
2.2.2.7.	Cancellation of a pending transfer at the request of the correspondent bank or in case the transfer cannot be	USD 10.00	USD 10.00

² In case of special arrangement, one-time, at the request of the correspondent bank.

³ In this case, JSC "ALFA-BANK" reserves the right to charge the fee for incoming payment documents, specifying the details of OUR charges by sending a MT191 to the correspondent bank - sender:
- for payment documents in USD and other currencies (except UAH and EUR) in the amount of USD 10.00;
- for payment documents in EUR in the amount of EUR 8.00.

⁴ The payment can be revoked only in full

	processed by JSC "ALFA-BANK" (lack of required payment details, etc.)		
2.2.2.8.	Processing of the payment order after the cut-off time ⁵	USD 20.00	USD 20.00
2.2.2.9.	Transfer using «FULL PAY» service ⁶	USD 25.00	USD 25.00
2.3.	<i>Currency exchange transactions</i>		
2.3.1.	Foreign currency sale during the unified trading session at the Interbank Foreign Exchange Market of Ukraine - up to USD 199,999.99* inclusive - USD 200,000.00* and more * or equivalent in another foreign currency at the NBU rate on the day of transaction	0.1 % 0.05 % min. UAH 1,000.00	0.1 % 0.05 % min. UAH 1,000.00
2.3.2.	Foreign currency purchase for correspondent-bank during the unified trading session at the Interbank Foreign Exchange Market of Ukraine - up to USD 199,999.99* inclusive - USD 200,000.00* and more * or equivalent in another foreign currency at the NBU rate on the day of transaction	0.1 % 0.05 % min. UAH 1,000.00	0.1 % 0.05 % min. UAH 1,000.00

3. Documentary transactions (in UAH and in a foreign currency)

No.	Service name	Fee rate
3.1.	The fee payable for: -confirmation of the letter of credit /stand-by letter of credit, - provision of a guarantee/counter-guarantee against counter -guarantee of the counterparty-bank -provision of reimbursement obligation	
	- without coverage	The fee rate is determined separately for each agreement. The fee can be paid according to an individual schedule (one-time, monthly or quarterly), and it can be as per cent of the amount or as a percentage per annum. min USD 300.00 ⁷
	- with coverage	The fee rate is determined separately for each agreement. The fee can be paid according to an individual schedule (one-time, monthly or quarterly), and it can be as per cent of the amount or as a percentage per annum. min USD 200.00 ⁷
3.2	Introduction of changes to the terms of the letter of credit/stand-by letter of credit/guarantee/counter -guarantee	USD 70.00 per each change, one-time ⁸ payment

⁵ Charged additionally, provided that a payment order of the correspondent bank is duly executed, with the current value date, received by the bank after the cut-off-time specified in clause 9 herein, with charging the correspondent bank the fee specified in the clause 2.2.1. and 2.2.2. It can be processed by the Bank if technically feasible.

⁶ Charged additionally, if a payment order of the correspondent bank is duly executed, with filed 72 of the transfer (/FULL PAY/) marked accordingly, with charging the fee by the correspondent bank specified in the clause 2.2.1. and 2.2.2.

⁷ The fee is charged from the date of confirmation of the letter of credit / stand-by letter of credit, provision of a guarantee / counter-guarantee against the counter-guarantee of the counterparty bank, issuance of a reimbursement obligation in the amount of obligations based on the number of days when the instrument was used on the basis of banking year. If the fee amount is min, it is paid once for each year or for the period when the instrument was in effect within 3 banking days from the date of the service. The fee may be increased by the fees actually withheld by the correspondent banks. Upon extension of the validity period, a fee is charged as for the service provision (accrued from the date of extension).

⁸ When using the rate provided for in clause 3.2, when increasing the amount of the letter of credit / stand-by letter of credit / guarantee / counter-guarantee against the counter-guarantee of the counterparty bank / reimbursement obligation, the fee provided for in the clause 3.1 shall be

	against the counter- guarantee of the counterparty- bank/reimbursement obligation.	
3.3.	Cancellation of the letter of credit/stand-by letter of credit/guarantee/counter-guarantee against the counter- guarantee of the correspondent-bank/issue of reimbursement obligation until transaction expiration.	USD 50.00
3.4	Verification of: - documents under import letter of credit; - payment claim and / or documents provided under guarantee / counter-guarantee / stand-by letter of credit	0,2% of the amount of set of documents, min USD 150,00, max USD 2 000,00 for set of documents ⁹
3.5	Execution of payment under letter of credit/stand-by letter of credit/guarantee/counter-guarantee	0,15% of the payment amount; min USD 50,00, max USD 500,00
3.6	Advise of letter of credit/guarantee	0,2% of letter of credit/guarantee, min USD 50,00 max USD 500,00
3.7	Transfer of transferable letter of credit	0.2 % of letter of credit min USD 300.00 ¹⁰
3.8	Other fees:	
3.8.1	Sending electronic messages through SWIFT system, for transactions under the letter of credit/stand-by letter of credit/guarantee/counter-guarantee.	USD 10.00 per message
3.8.2	Fee for preparatory work of the Bank in accordance with the request of the counterparty bank regarding transactions in accordance with p. 3.1., p. 3.6. of this Fee Schedule	USD 50,00 one-time payment, incl. 20% of VAT
3.8.3	Additional enquiries (requests, investigations) with regard to letter of credit/stand-by letter of credit / guarantee / counter-guarantee on the initiative of a counterparty bank	USD 15.00 for each enquiry
3.8.4	Reimbursement of expenses for postal and phone services and dedicated telecommunication services	A counterparty bank is obliged to reimburse the Bank for postal service charges for sending the documents with 20 % of VAT

4. Additional services

No.	Service name	Fee rate
4.1.	Sending other messages through SWIFT network (confirmation of SWIFT codes for third-party banks)	USD 20.00, incl. 20.00 % of VAT
4.2.	Search (enquiry), confirmation of the payments made with regard to confirmation of the information for the correspondent bank and/or counterparty bank in relation to the value date of entry to the ultimate beneficiary's account, credit reference, etc.	USD 50.00
4.3.	Sending a SWIFT statement on the status of settlements under an agreement concerning insufficiency of funds on an account for execution of the payment order (s) before the end of the cut-off time of the Bank.	USD 50.00
4.4.	Incoming payment search (enquiry, investigation) (without crediting the accounts of clients (Bank's counterparties) with subsequent refunding the sender for such payment	USD 50.00

additionally charged, the fee is accrued as of the date and from the amount of increase. The fee may be increased by the fees actually withheld by the correspondent banks.

⁹ The fee is calculated and paid from the amount payable for the inspection of each set of documents.

¹⁰ Depending on the type of collateral, the amount of the transferable letter of credit and its validity term, the amount of the fee may be revised.

4.5.	Notarization of the documents translated into Ukrainian, submitted by the correspondent bank and/or counterparty bank	USD 30.00, with VAT Additionally, the correspondent bank or counterparty bank is obliged to reimburse the Bank for the costs of notarization of the documents translated into Ukrainian (with VAT)
------	---	---

Notes:

1. The Terms and Conditions determine the fees payable to JSC “ALFA-BANK” for conducting routine transactions pursuant to the instructions of correspondent banks as well as transactions with counterparty banks.

2. All intra-bank transfers and interbank transfers are not charged, included in the fee specified in clause 1.1.

3. The fee specified in the Terms and Conditions is charged to:

3.1. Resident banks of Ukraine for correspondent account transactions:

- fee is accrued on the day of transaction in the national currency, and calculated at the NBU’s rate on that day.
- fee is paid (withheld) on the last business day of the month. If the correspondent account in the local currency (or in the absence thereof) lacks funds on the day of transaction, the Bank sends a debit confirmation to the Correspondent by the agreed channels, stating the amount of the fee due and payable. The Correspondent is obliged to pay that fee no later than 5 (five) business days from the date of receipt of such notification.

3.2. Non-resident banks of Ukraine for correspondent account transactions - withheld (paid) in the commission fee currency on the day of transaction made on the correspondent account.

3.3. Other fees and commissions, including fees on letters of credit and guarantees, are paid by resident banks in the local currency at the NBU’s rate on the date of withholding/paying/charging/ sending a SWIFT message by JSC “ALFA-BANK” to resident banks, requesting the payment of above fee or commission.

3.4. Other fees and commissions, including fees on letters of credit and guarantees, are paid by non-resident banks in the fee currency on the date of withholding/paying/charging/ sending a SWIFT message by JSC “ALFA-BANK” to non-resident banks, requesting the payment of above fee or commission.

3.5. All additional commissions related to phone/fax costs, courier and postal service costs are paid by counterparty banks and correspondent banks, including VAT, in accordance with the pricing list of such service providers.

4. JSC “ALFA-BANK” reserves the right to amend and alter the Terms and Conditions by notifying the correspondent banks thereof 10 business days prior to the date of above amendments, unless the correspondent account agreement stipulates otherwise.

5. JSC “ALFA-BANK” reserves the right to charge the extra commission fee in case where conducting such transaction requires undertaking additional work and/or on occurrence of other challenging circumstances. The fee applies in case of providing the services that are not included in the Terms and Conditions, and its rate are determined in accordance with a special agreement with the correspondent bank.

6. In addition to the fees withheld by JSC “ALFA-BANK”, there may also be charges of the fees and commissions of third-party banks, fees and commission of Bank’s correspondent banks for the provision of documents regarding crediting funds in favor of correspondent banks, correspondent bank fees for manual payment processing (non-STP), correspondent bank fees for changing the terms and conditions, revocation / cancellation of payment orders, arising due to processing of correspondent bank orders, in the amounts confirmed by the documents of such third-party banks and in the manner provided for in clause 3 of these Notes.

7. The fees are withheld in accordance with the instructions of the correspondent bank regarding allocation of expenses for transfer (field 71 of the customer transfer):

OUR – all fees of JSC “ALFA-BANK” and intermediary banks are charged on the sender additionally to the transfer amount.

SHA – the fees are charged on the correspondent account of the respective correspondent bank, opened with JSC “ALFA-BANK” (additionally to the transfer amount), the fees of intermediary banks are charged on the transfer amount;

BEN – the fees of JSC “ALFA-BANK” and respective intermediary banks are withheld from the transfer amount;
The fees are paid by correspondent banks in accordance with the current legislation of Ukraine.

8. JSC “ALFA-BANK” is not liable for delay or errors that occur due to imprecise, incomplete or equivocal instructions of correspondent banks and/or telecommunication failures.

9. Payment instructions in relation to money transfers from the correspondent account, duly executed and sent to JSC “ALFA-BANK” by a correspondent bank, are processed by JSC “ALFA-BANK” on the date of receipt, if they are received:

before 5 pm Kyiv time – for transfers in UAH;

before 4 pm Kyiv time – for transfers in USD;

before 12 am Kyiv time – for transfers in EUR;

before 12 am Kyiv time – for transfers in RUR;

before 11 am Kyiv time – for transfers in other FCCs (fully convertible currencies);

before 11 am Kyiv time – for transfers in other foreign currencies.

10. For currency sale/purchase transactions, the duly executed sale request is submitted to JSC “ALFA-BANK” before 10 a.m. on the transaction date; however the Correspondent is obliged to have sufficient funds on its correspondent account with JSC “ALFA-BANK” in the morning on the transaction day.

11. The interest rate payable on credit balances of correspondent accounts is determined separately by JSC “ALFA-BANK”, except as provided in the Terms and Conditions. The interest rates and terms for interests accrued on credit balances of correspondent accounts are specified in the relevant supplementary agreement signed between JSC “ALFA-BANK” and the correspondent bank.

12. All official correspondence addressed to JSC “ALFA-BANK” is sent exclusively to registered office address (i.e., registered address): 100 Velyka Vasylkivska St., 03150, Kyiv, Ukraine.

The official correspondence sent to other addresses (including the addresses of structural units of JSC “ALFA-BANK”) is deemed not be sent to JSC “ALFA-BANK” and not legally binding for JSC “ALFA-BANK”.